

January 31, 2024
Mitsui Chemicals Tohcello, Inc.

Change of investment ratio of Photovoltaic encapsulation sheets manufacturing affiliates

Mitsui Chemicals Tohcello, Inc. (Head Office: Chiyoda-ku, Tokyo; CEO: Shigeharu Matsuzaka) and SCIENTEX BERHAD (Head Office: Selangor Darul Ehsan, Malaysia; CEO: Lim Peng Jin) have agreed to change the equity stake of their photovoltaic encapsulation sheets manufacturing affiliate, MCTI SCIENTEX SOLAR SDN. BHD. (Head Office: Melaka, Malaysia, Managing Director: Osamu Uchida) to Mitsui Chemicals Tohcello 90% and Scientex 10% (previous ratio 50/50).

Demand for green energy is strong due to environmental issue and energy issues, and the Photovoltaic panel market is expected to grow significantly. We will strive to expand our Photovoltaic business with new business structure to respond quickly to the rapidly changing business environment.

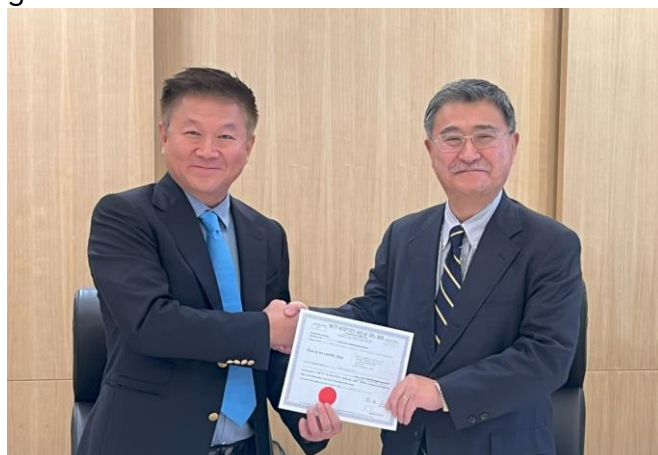


Photo of the change of investment ratio ceremony
Right: Mitsui Chemicals Tohcello Matsuzaka CEO

Summary of MCTI SCIENTEX SOLAR

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|---------------------------|--|
| (1) Company name | MCTI SCIENTEX SOLAR SDN. BHD. |
| (2) Business Description | Manufacture of photovoltaic encapsulation sheets |
| (3) Head Office and Plant | No. 9520-A, Jalan PBR 21, Kawasan Perindustrian Bukit Rambai, 75260 Melaka, Malaysia |
| (4) Capital amount | 20 million Malaysian ringgit |
| (5) Shareholders | Mitsui Chemicals Tohcello Inc. 90% SCIENTEX BERHAD 10% |
| (6) Ratio change | January 30, 2024 |

<Inquiries regarding this matter>

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